

“Velocity Economics provides the policy framework for reunifying America.”

State Senator Matt McCoy

Velocity Economics

Chris Draper, Ph.D., P.E.



Author Dr. Chris Draper is a native Iowan working to help define the policies needed to rebuild our rural communities. He serves as Managing Director of Trokt, and has authored other works including *Commoditized* and *Rediscovering our Future: The Modern Liberal Arts Manifesto*.

What is velocity economics?

Velocity economics is an academic construct based upon theories from Milton Friedman and many of the same people who developed “supply-side economics.” These two constructs boil down to:

Supply-side economics

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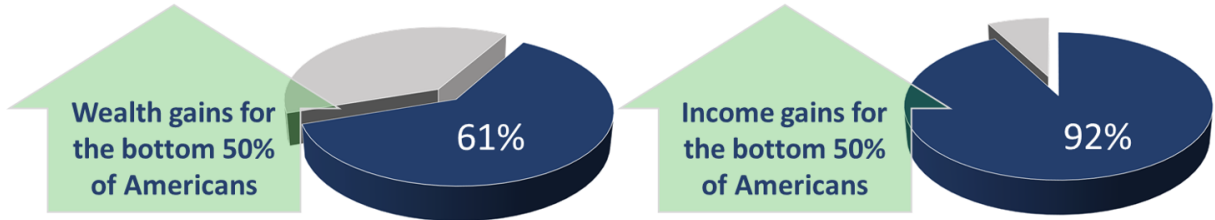
“Give the rich more money and it will trickle down.”

Velocity economics

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“Help people succeed faster and wealth will grow equitably.”

History indicates that supply-side is a myth, and **velocity economics is real**. Between 1979 and 2014, for the bottom 50% of Americans over 10 year periods higher economic velocity correlated to **wealth increases over 61% of the time**, and **income increases over 92% of the time**.



Velocity = Equity

Want to learn more?

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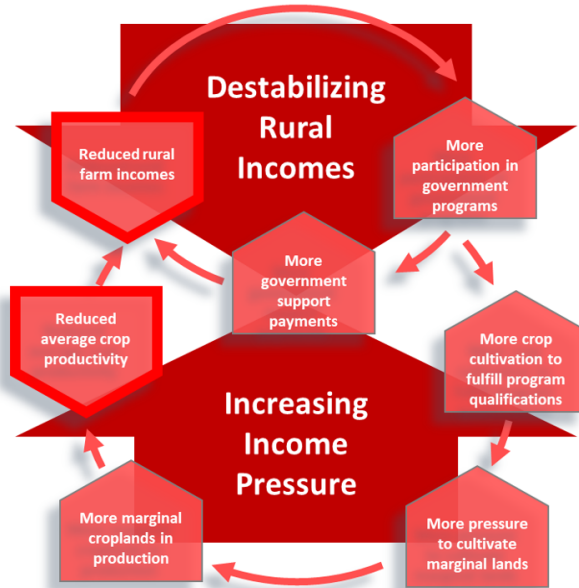


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Accelerating Agriculture

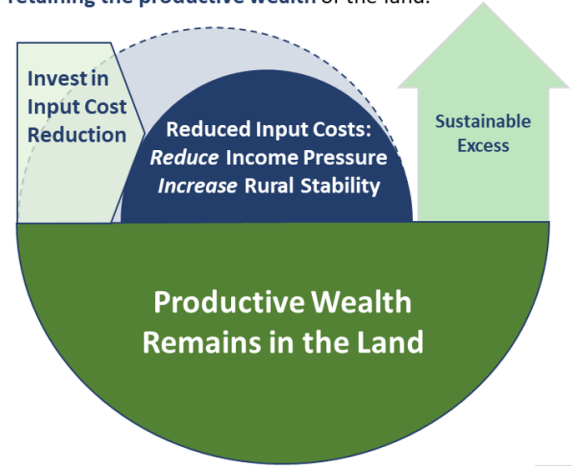
Supply-side economics has created a recursive, “production focused” dependency cycle that is destabilizing rural incomes by increasing agricultural income pressures. This can be corrected by optimizing for velocity:

Supply-side economics



Velocity economics

Velocity Economics policies only provide support to land using techniques or processes – from *cover crop rotation*, *aggressive diversification*, to *input minimization* – that ensure input cost is less than production value. This **input reduction** focus **increases sustainable Excess** while **retaining the productive wealth** of the land.



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Accelerating Education

Supply-side economics has resulted in mandatory debt burdens that young professionals cannot escape, while their economic prospects simultaneously become more uncertain: producing **negative disposable income**.

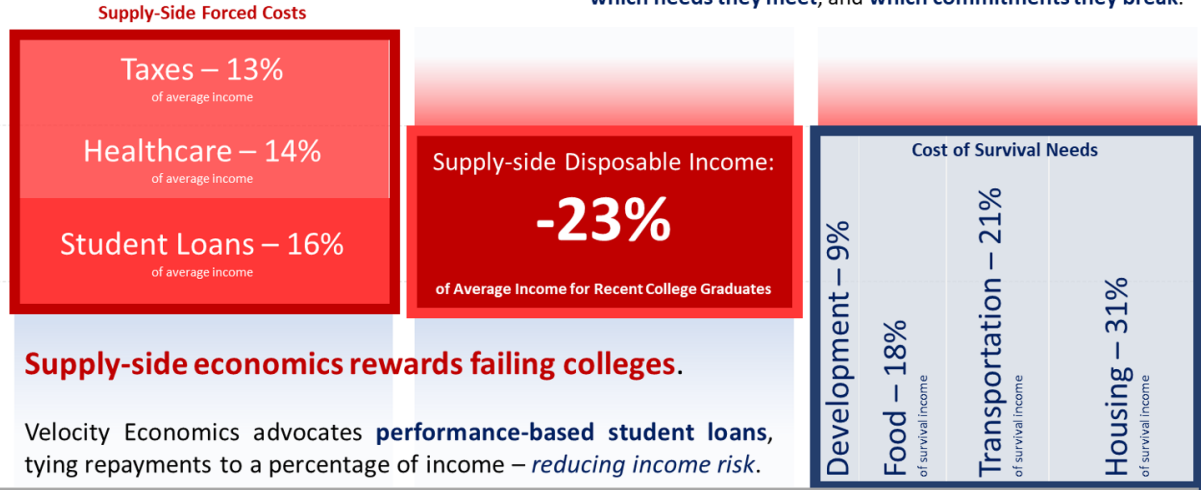
Supply-side economics

Supply-side policies have forced young Americans to take on **significant, unavoidable costs** – often for services or programs that **cost more than they are worth**.

Velocity economics

Employees are **not productive** when living **below the “survival” level**. Below the survival level, *productivity falls, velocity stalls, and wealth is lost* because people pick between **which needs they meet**, and **which commitments they break**.

Survival Income based on United Way ALICE Report



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Competitive Tech

Supply-side economic policies have enabled a level of monopolistic concentration rarely seen in America. This concentration has created anti-competitive tech behemoths that misappropriate and misprice user data.

Supply-side economics

Supply-side policies have allowed the wealthiest tech entities to buyout competition and embed their technologies horizontally across multiple verticals. These behemoths must be broken up, yet a traditional approach of **vertically fracturing these types of companies will stifle innovation.**



Velocity economics

Tech companies must use data, and tech *monopolies exploit data restriction*. Velocity economics advocates **horizontally fracturing** tech companies so each can only do one of the following: collect data, curate data, or use data. This approach would ensure *collection transparency*, improve *data validity*, and enable a **free-market discovery of data value**.



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